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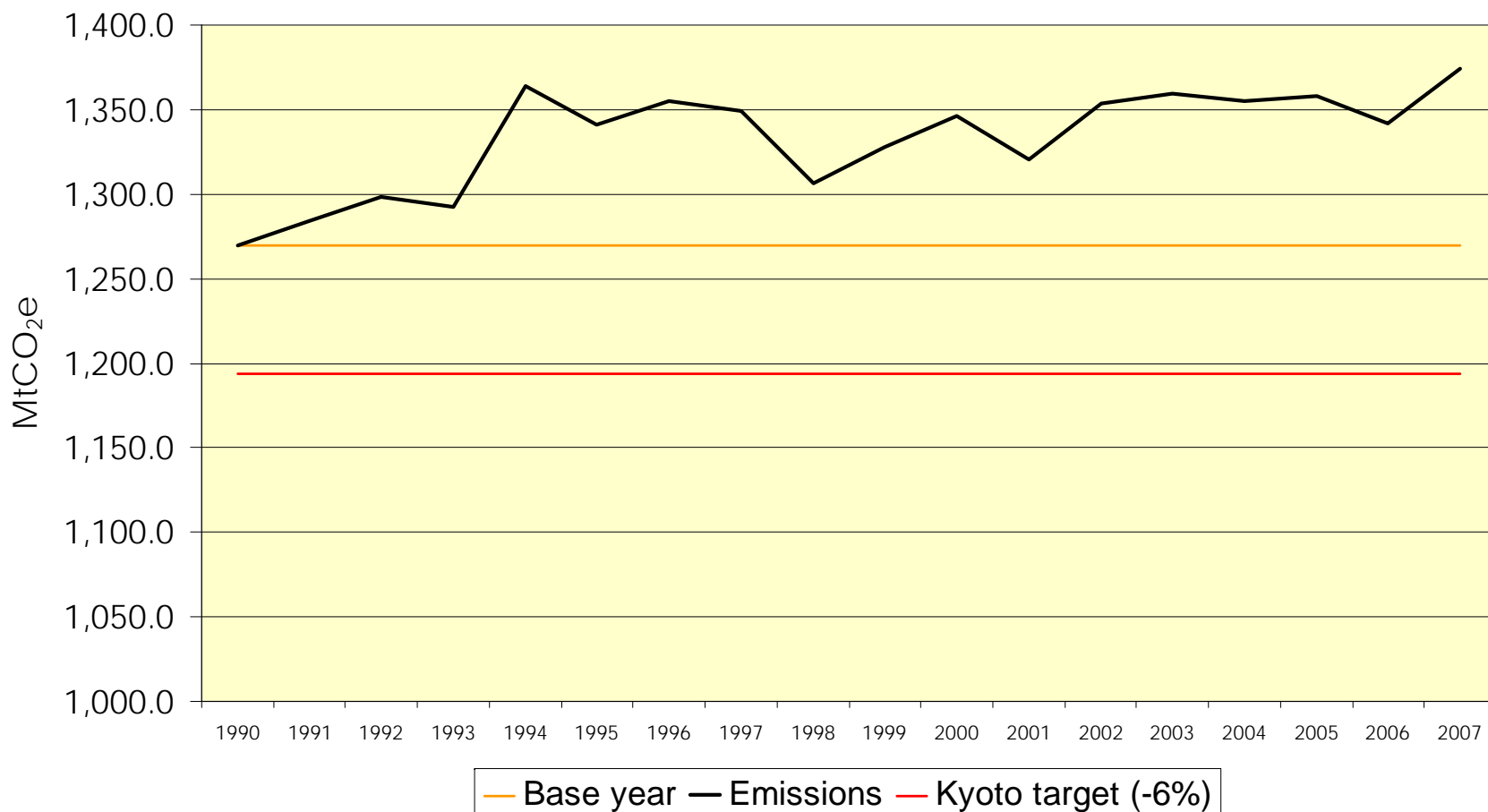
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# Japan

Alex Luta



## Japanese GHG emissions excluding LULUCF





August 30 elections:  
LDP loss, DPJ victory

Sweeping reform of the  
Japanese government

Effects extending to climate policy

Internationally:

LDP (June):  
cca -8% of 1990 by 2020

DPJ (September):  
-25% of 1990 by 2020

Domestically:

Mandatory nation-wide  
emissions trading scheme

2 new carbon taxes

Feed-in tariffs for all forms  
of renewable energy



BUT!!!

Business interests are still very powerful.  
Effect of global credit crunch felt acutely.

The new target is conditional.

United States

China

India

Measurable, reportable and verifiable!

Annex I

Major emerging economies

Others

Preferably new legal instrument



## Flexibility mechanisms

CDM & JI

Sectoral mechanisms

Sinks:

LULUCF

REDD

Hatoyama Initiative:

Money

Technology



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Japanese target extraordinary!

Language to a large extent  
overlaps with that of the EU.

US, Chinese and Indian  
participation imperative!

Closer EU-Japan cooperation in negotiations  
could offer unexpected benefits.



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Thank you.

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