

Energy Security

The EU`s Role in the Eastern Neighbourhood

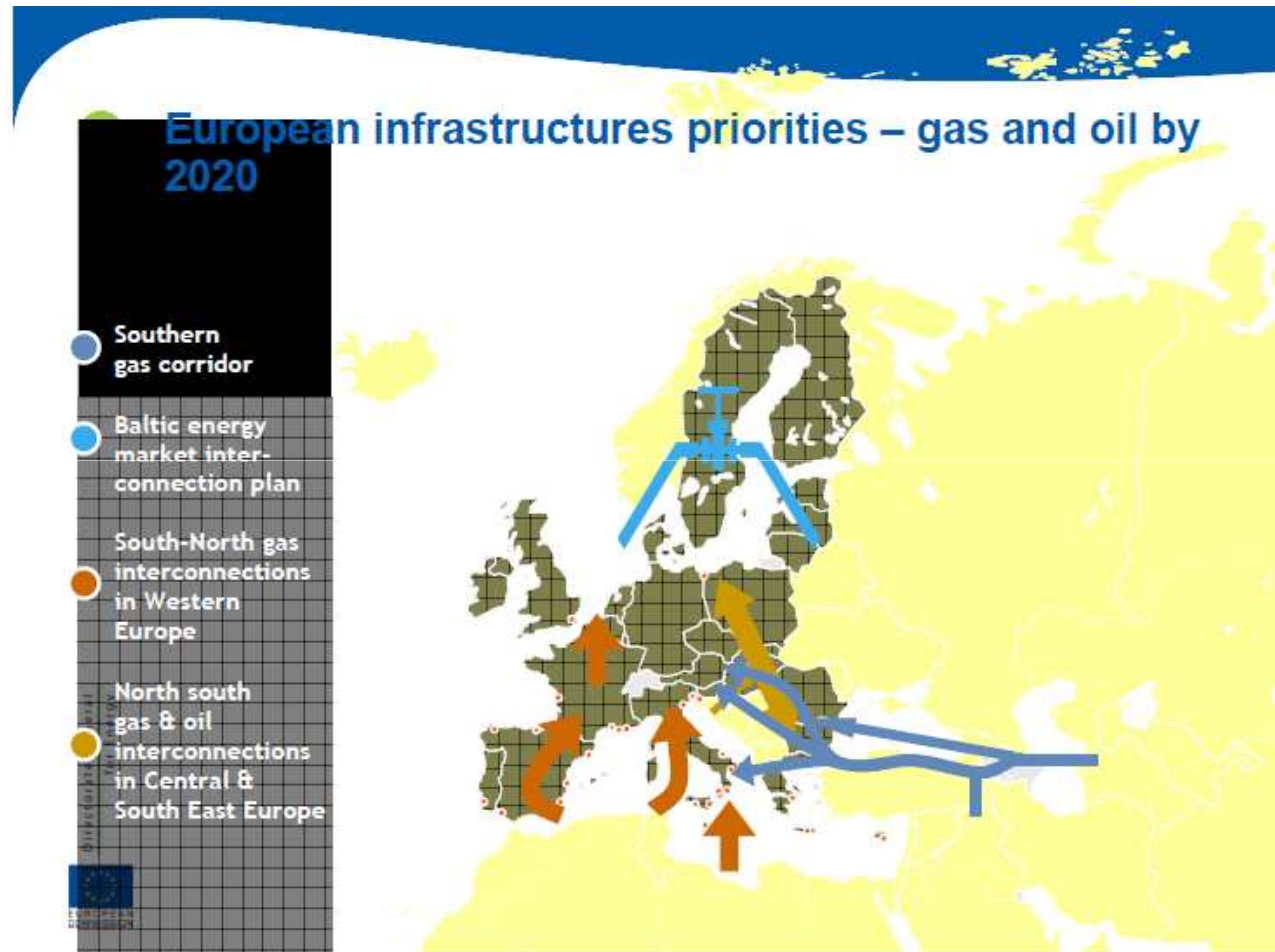
Dr. Kirsten Westphal

Energy Security and Eastern Neighbourhood – A Puzzle – Five Pieces

Structure of the Presentation

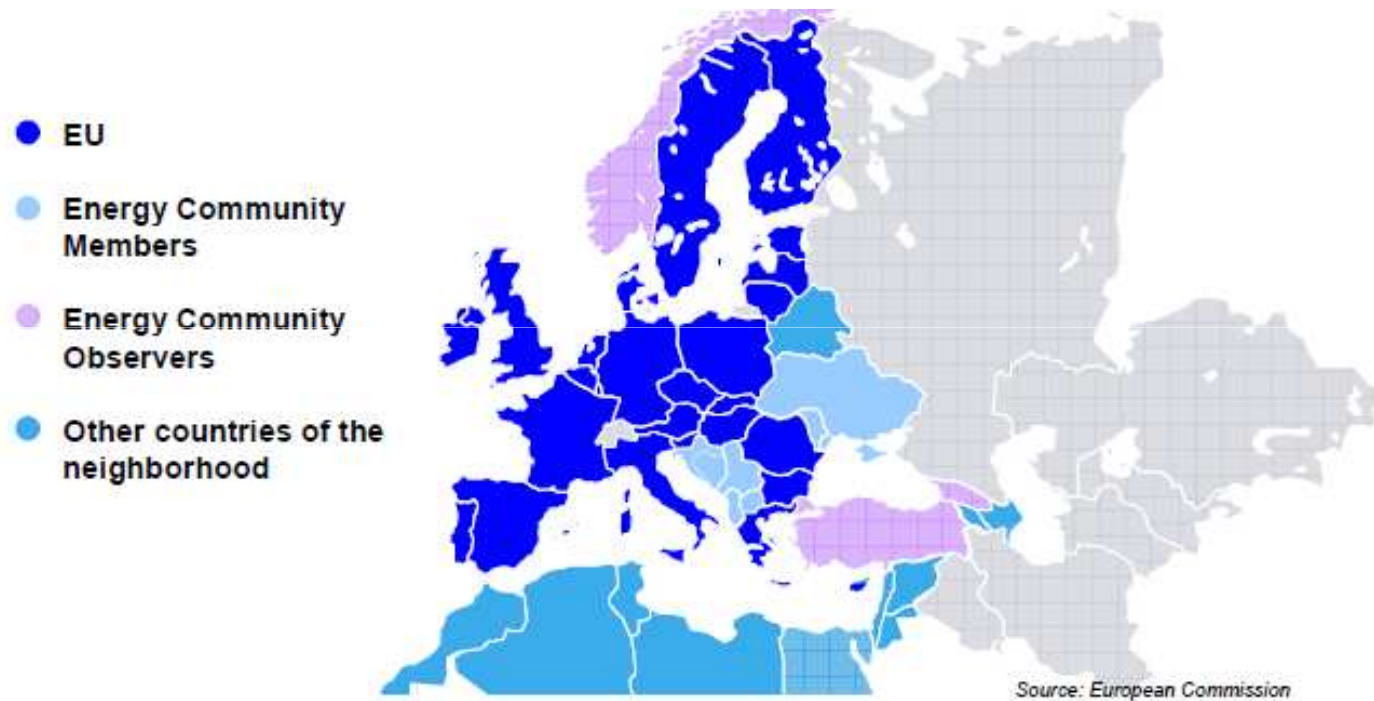
- Lessons from the Gas Crisis 2009
- Appropriate Instruments at Hand?
- Infrastructure Projects Revisited
- Security of Supply Revisited

Lessons from the Gas Crisis in 2009



Vinois, European Commission 2011

Appropriate Instruments at Hand?

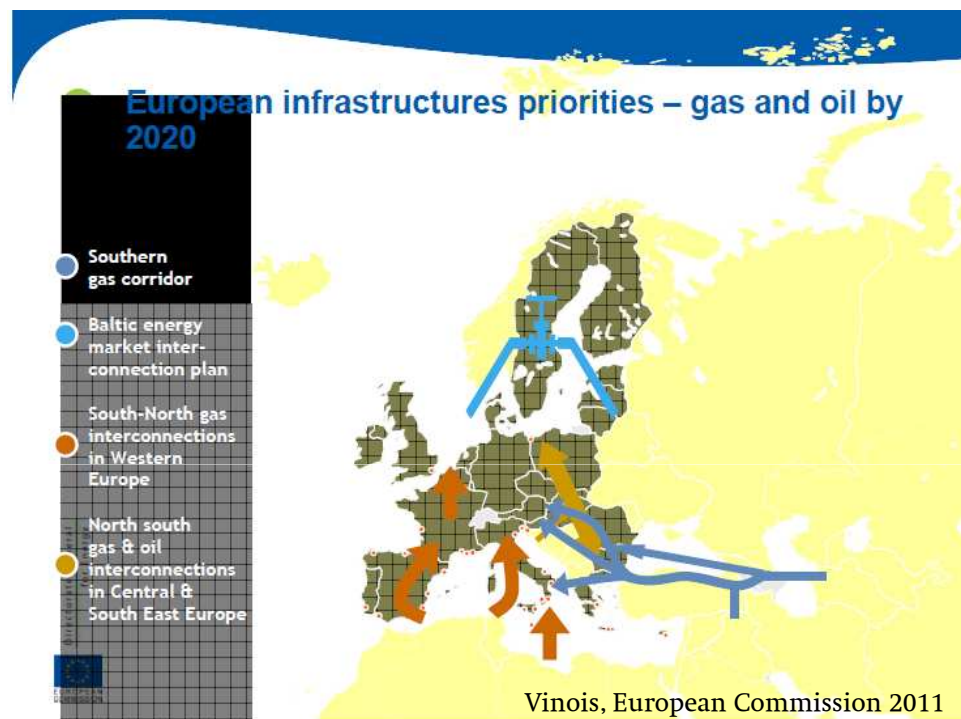


= Energy Charter Treaty (Modernization) as a necessary complement

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Infrastructure Projects Revisited



- Ukrainian GTS?
 - South Stream / 3 and 4 Nord Stream?
 - TAP and ITGI, Nabucco and SEEP?
- Geopolitical Uncertainty and Demand Surge in MENA!

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Security of Supply Revisited

- Energy Security – Concept in Transition
- „Managing Uncertainty“ – Major Challenge
- The Flip Side of the Coin: Security of Demand
- „Managing Decline“ vs. „Golden Age of Gas“

Conclusions: Markets/ Players in Transition

- Energy Security – Internal and External Dimension
- Changes in the Mix and Quality of Actors – Outcome? (e.g. Germany from Bilateral Monopolies to ... ???)
- Fragmentation and Disaggregation in a Sensitive Phase of Transition
- ... what Lessons from the February Supply Crisis 2012 (in Germany, Italy, Poland and Greece) ?

Thanks for Your Attention!